

## Program Description

Toms River Township has established a Housing Rehabilitation program to provide home improvement funds to families who own and occupy their one family home. All applicants must:

1. Meet family income criteria as established by the Township Program and the State and Federal regulations.
2. Have a demonstrable need to make home improvements to correct eligible serious housing deficiencies.
3. Comply with the Township application procedures and provide required personal and financial information.
4. Must own home at least one year prior to the date of the pre-application.

The program is designed to provide financial assistance to bring substandard housing up to a decent, safe condition as well as conditions related to the weather tightness of the structure. Primary code violations will also be addressed after a determination by the Program Administrator.

## LOAN DESCRIPTION

THIS ASSISTANCE IS IN THE FORM OF A DEFERRED PAYMENT LOAN BASED ON WORK REQUIRED FOR SINGLE-FAMILY OWNER OCCUPIED HOMES. THE LOAN IS PROVIDED IN ACCORDANCE WITH THE PROVISIONS OF TOWNSHIP POLICY AND FEDERAL AND STATE REGULATIONS. THESE FUNDS ARE PROVIDED THROUGH COMMUNITY BLOCK GRANT FUNDING FROM THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT. THE LOAN PROGRAM PROVIDES THAT IF YOU CONTINUE TO RESIDE IN YOUR HOUSE FOR TEN (10) YEARS AFTER ASSISTANCE IS PROVIDED THERE WILL BE NO PAYMENTS REQUIRED DURING THE TERM OF THE LOAN AND AT THE END OF THE TEN (10) YEAR TERM, THE LOAN WILL BE FORGIVEN AND NO PAYMENT WILL BE REQUIRED.

To be eligible for the housing rehabilitation program, the applicant's household income from all sources must be within the following income limits. (updated June 1, 2019)

# of People	Maximum annual income (all members of home)
1	\$52,850
2	\$60,400
3	\$67,950
4	\$75,500
5	\$81,550
6	\$87,600
7	\$93,650
8	\$99,700



### Township of Toms River

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 Toms River, NJ 08754-0728  
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# *Interested Applicants*

New applications are reviewed periodically. Please contact the office of Community Development at the address or phone number indicated on this brochure to receive a Pre-Application Form.

Township of Toms River

## HOUSING REHABILITATION PROGRAM

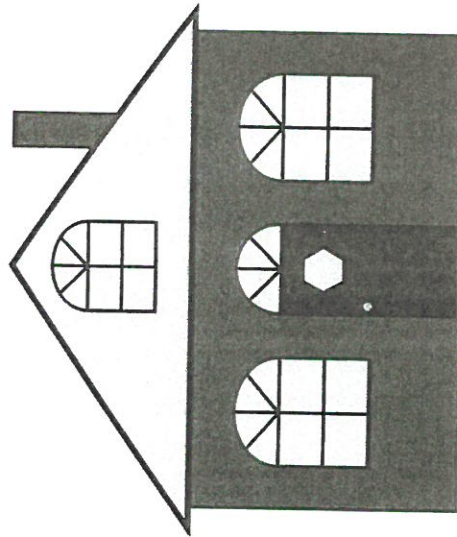
Township of Toms River

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