



TRCEA – Toms River Community Energy Aggregation

Do not discard; this notice contains important information regarding the opportunity to reduce electricity prices for Toms River residents.

If you do not wish to participate, you must opt-out in the manner set forth herein.

Please read below for more information.

Dear Toms River Township Resident:

In 2013 Toms River adopted an ordinance to create the Toms River Community Energy Aggregation Program (TRCEA), which is designed to save residents money on their electricity bills. The first successful TRCEA Program resulted in the Township awarding a power supply contract to Dominion Energy Solutions for a 21-month term. During the contract, NRG Home acquired the business of Dominion and until June of 2015 NRG was billing customers of the TRCEA Round I program at a fixed rate below JCP&L's tariff rate. The first round of the TRCEA program was well-received by Township residents, and is estimated to have saved participating Township residents close to \$4 million in electricity costs.

Approaching the expiration of the Round I contract with NRG this past June, the Township initiated a competitive bid process for Round 2 of the TRCEA program, but found that energy market prices were elevated and the bid did not achieve sufficient savings for Toms River residents. Therefore, the Township continued to monitor market conditions, re-bid in September when the market improved, and the Township is now pleased to inform you that a successful contract has been awarded.

The low bidder, TriEagle Energy, will supply power to TRCEA Round 2 participants for a 21-month contract beginning in March 2016. The new contract with TriEagle Energy will provide electric supply at a price of \$0.09344/kwh, which represents a savings of nearly 8% as compared to the average JCP&L tariff price for power supply of \$0.1014/kwh. The contract is expected to save the typical Township resident more than \$120.00 over the 21-month contract term, with no change to the level of service.

TriEagle is a licensed retail electric supplier in New Jersey since 2011 and is currently serving nearly 65,000 aggregation residential customers state-wide. If you do not wish to participate in the TRCEA Program, please follow the opt-out instructions provided in the Program Summary on the reverse side of this Notice. If you do not opt-out of the program during this 30-day window provided, you will also receive a notification from JCP&L that your account is being enrolled with TriEagle Energy, effective with the March 2016 meter read.

The aggregation program is only for the energy supply portion of your electric service. The delivery portion will continue to be provided by JCP&L at regulated rates and JCP&L will continue to provide all emergency and safety services. JCP&L will also continue to provide customer services such as meter readings, billing¹ and service restoration. If you are on a JCP&L budget billing plan, you **will** continue to receive that service². This program will not affect existing consumer protections and rights.

IMPORTANT: YOU DO NOT NEED TO TAKE ANY ACTION TO PARTICIPATE IN THE TRCEA PROGRAM

- Eligibility criteria are as follows:
- 1) That your residence is located within the Township of Toms River;
 - 2) That you do not have a contract with a third party supplier for electricity; and
 - 3) That you have a history of timely payments of electric bills to JCP&L.

If this notification reaches you and your address is outside the municipal boundary of Toms River Township, please contact *TriEagle* to remove your name from the program.

Please note that you will receive another notice from JCP&L in approximately 30-45 days, confirming your switch to a third party supplier. Again, NO ACTION is required in order to participate in the TRCEA Program.

¹ Other billing arrangements may apply for customers who do not remain current with their utility payments.

² There will be an initial true-up by JCP&L if you have a budget billing service. TriEagle will calculate your budget amount based on your average electric usage over the last 12 months. Annually, TriEagle will examine your budget amount and may adjust to more closely match your usage from the previous year. TriEagle will conduct a final true-up after 24-months, or upon leaving the program, to reconcile between the amount of electricity actually used and the amount paid under the plan. The new budget amount may vary from the level of your current budget payment.

Toms River Community Energy Aggregation Round II – Program Summary

TriEagle Energy Information:	TriEagle Energy (BPU License # ESL-0134) Toll Free Telephone Number: (877)-933-2453 Website: www.trieagleenergy.com Address: 2620 Technology Forest Dr., The Woodlands, TX 77381 Email Address: customercare@trieagleenergy.com
Price Structure:	Non-Variable Price ³
Generation/Supply Price:	\$0.09344 per kilowatt hour
Statement Regarding Savings:	TRCEA Program supply price is nearly 8% below the average JCP&L supply price of \$.1014/kwh. Estimated savings are about \$6 per month. While highly unlikely, if the average JCP&L supply price falls below the TRCEA contract price you will be so notified, and you retain your ability to opt-out of the program.
Amount of Time Required to Change Back to Default Service or Another TPS:	The request to switch out of the TRCEA program will become effective on the next available meter read date in accordance with State-approved processes implemented by JCP&L.
Incentives:	None
Right to Opt-Out/Rescind/Cancel:	Eligible residents will be <u>automatically enrolled</u> in the TRCEA-Round 2 program unless you indicate your desire not to participate by submitting an ‘opt-out’ request within 30 days of the postmark on this notice. If you choose to ‘opt-out’ of the program, please sign and return the enclosed postage-paid card, call TriEagle toll-free at (877)-933-2453, or email (Subject: TRCEA Opt-Out) within 30 days of the postmark of this notice . If you do not opt-out within the initial 30-day period, you still have the right to leave the TRCEA program at any time that you choose by calling TriEagle or emailing your request using the contact information above. If you wish to be permanently removed from this and all future TRCEA programs, please contact the Township’s Energy Consultant, Gabel Associates, at 855-365-0770 or TRCEA-info@gabelassociates.com
Program Start Date:	Service will begin with your March 2016 meter read date (MRD)
Program Term / Length:	Twenty-one months, until your December 2017 MRD
Cancellation / Early Termination Fees:	None. You can opt-out any time you choose, with no penalty or cancellation fee
Renewal Terms:	If the Township decides to continue the program beyond December 2017, it will issue a bid for a new supply contract. If the Township awards a new contract you will be notified, provided a new Program Summary, and will again be given the opportunity to participate in the program or opt-out. If no new contract is awarded by the Township, program participants will be returned to JCP&L supply service effective with the December 2017 MRD.
JCP&L Contact Information:	Toll Free Telephone Number: (888) 478-2300 Telephone Number for Emergencies and Outages: 1-888-544-4877

FOR FURTHER INFORMATION: Additional information about government energy aggregation in general and the TRCEA program in particular can be found on the Toms River Township website (<http://tomsrivertownship.com/>).

³ Supplier cannot vary prices monthly or adjust prices for changed market conditions. Prices can only be adjusted to reflect a Change in Law affecting power prices that will also impact the JCP&L power supply tariff price, such that the percent of savings is expected to remain. You will be notified in advance of any such change, and will maintain your ability to opt-out.